

# CONTRACT



## LUMP SUM CONTRACT

The contract price is unchanged throughout the contract duration, except force majeure events or changes in the scope of tasks resulting in change in the contract price



## FIXED UNIT PRICE CONTRACT

Unit prices specified in the fixed unit price contract shall remain unchanged throughout the performance of entire tasks specified in the contract



## ADJUSTABLE UNIT PRICE CONTRACT

The contract price shall initially be determined on the basis of quantity or volume of primary tasks and base unit price specified in the contract and contingencies for additional tasks and price escalation



## TIME-BASED CONTRACT

The contract price is based on the unit price per amount of time, agreed hourly, daily, weekly or monthly salary rates and reasonable reimbursable expenses



## COST PLUS FEE CONTRACT

Are used for tasks or services when the scope of tasks or input factors or costs necessary for performing estimated tasks of the contract cannot be properly defined at the time of contractor selection



## PERFORMANCE-BASED CONTRACT

Are used for tasks or services for which the payment is based on the contract execution outcomes with accepted quality and quantity, and other factors



## PERCENTAGE-BASED CONTRACT

Are used for construction insurance service packages where the contract price is exactly determined on the basis of the value of works actually accepted



## MIXED CONTRACT

A contract whose scope comprises different types of above contract